

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF FEBRUARY 28, 2021**

General Fund

Cash on Hand—End of last fiscal year	5,404,223.32
Receipts—Operations not including reimbursements	
Fiscal year to date	1,864,339.74
Rental Deposits & other adjustments	<u>.00</u>
Subtotal	<u>7,268,563.06</u>
Disbursements—Operations including reimbursements	
Fiscal year to date	(1,324,236.90)
Rental Deposits & other adjustments	<u>(3,100.00)</u>
Total Cash on Hand General Fund 2/28/21	<u>5,941,226.16</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	53,342.72
Receipts—Fiscal year to date	46.18
Disbursements—Fiscal year to date	<u>(37,537.21)</u>
Total Cash on Hand Capital Improvements Fund 2/28/21	<u>15,851.69</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,332.97
Receipts—Fiscal year to date	3,001.67
Disbursements—Fiscal year to date	<u>(3,000.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 2/28/21	<u>1,334.64</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss | Budget Analysis |

February 2021

3/3/21

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	Selected Period	Budgeted	\$ Difference
REVENUES			
Property taxes			
A-Real property taxes- current	-\$3,585.36	\$4,000.00	-\$7,585.36
B-Real property taxes-prior	\$365.18	\$0.00	\$365.18
C-Personal prop tax-current	\$0.00	\$0.00	\$0.00
D-Personal prop tax-prior	\$778.13	\$0.00	\$778.13
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00
Total Property taxes	-\$2,442.05	\$4,000.00	-\$6,442.05
G-Income taxes	\$290,555.68	\$300,000.00	-\$9,444.32
H-Gasoline-highway taxes	\$11,081.95	\$5,667.00	\$5,414.95
I-Permits & Licenses	\$0.00	\$1,250.00	-\$1,250.00
J-Revenue sharing	\$0.00	\$0.00	\$0.00
K-Rentals-community center	\$750.00	\$1,250.00	-\$500.00
L-Programs-community center	\$71.87	\$583.00	-\$511.13
M-Parking violations	\$9,161.25	\$20,833.00	-\$11,671.75
N-4602 Rental Income	\$0.00	\$5,000.00	-\$5,000.00
O-Newsletter income	\$6,791.97	\$2,500.00	\$4,291.97
P-Duplicating income	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$0.00	\$0.00	\$0.00
R-Telephone commission	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00
T-Interest income	\$740.65	\$6,667.00	-\$5,926.35
Total REVENUES	\$316,711.32	\$347,750.00	-\$31,038.68
EXPENDITURES			
GENERAL GOVERNMENT			
1-Elections	\$0.00	\$0.00	\$0.00
2A-Financial admin & account.	\$15.40	\$250.00	-\$234.60
2B-Administrative costs	-\$511.55	\$1,000.00	-\$1,511.55
2C-Memberships & Conferences	\$1,367.00	\$1,000.00	\$367.00
2D-Legal counsel & consultants	\$400.00	\$2,083.00	-\$1,683.00
2F-Village council reports	\$2,365.00	\$0.00	\$2,365.00
3A-Salaries	\$65,292.00	\$62,250.00	\$3,042.00
3B-Health & life insurance	\$15,664.96	\$12,125.00	\$3,539.96
3C-FICA	\$5,374.55	\$4,792.00	\$582.55
3D-Workers compensation	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$4,788.68	\$4,833.00	-\$44.32
4A-Xerox Copiers	\$63.57	\$83.00	-\$19.43
4B-Aquarium	\$0.00	\$0.00	\$0.00
4C-Heating & cooling maint	\$948.00	\$1,000.00	-\$52.00
4D-Building security maint	\$3,978.38	\$1,125.00	\$2,853.38
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$0.00	\$0.00	\$0.00
6-Telephone & utilities	\$4,348.57	\$3,750.00	\$598.57
7-Hospitality & special events	\$50.63	\$400.00	-\$349.37
8A-Equipment & supplies	\$1,927.02	\$1,250.00	\$677.02
8B-Office & building furniture	\$0.00	\$0.00	\$0.00
8D-4602 N. Park maintenance	\$706.27	\$833.00	-\$126.73
8E-Comput equipment & supplies	\$449.00	\$250.00	\$199.00
8F-Center maint & repairs	\$271.25	\$2,083.00	-\$1,811.75
8G-Maintenance service	-\$900.00	\$11,250.00	-\$12,150.00
Total GENERAL GOVERNMENT	\$106,598.73	\$110,357.00	-\$3,758.27
PUBLIC SAFETY			
9A-Security patrol contract	\$3,578.31	\$10,000.00	-\$6,421.69
9B-Police Field Office	\$53.53	\$333.00	-\$279.47
9C-Security vehicle maint	\$577.09	\$1,000.00	-\$422.91

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss | Budget Analysis|

February 2021

3/3/21

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	Selected Period	Budgeted	\$ Difference
Total PUBLIC SAFETY	\$4,208.93	\$11,333.00	-\$7,124.07
PUBLIC WORKS			
10-Bus contract	\$33,055.00	\$40,000.00	-\$6,945.00
11A-Street maintenance	\$0.00	\$0.00	\$0.00
11B-Sidewalk maintenance	\$0.00	\$0.00	\$0.00
11C-Snow removal	\$27,714.48	\$15,000.00	\$12,714.48
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$1,011.00	\$2,000.00	-\$989.00
12B-Recycling	\$100.00	\$292.00	-\$192.00
13-Street lighting	\$3,040.03	\$2,083.00	\$957.03
14-Street signs	\$0.00	\$0.00	\$0.00
15-Trees	\$0.00	\$0.00	\$0.00
16-Villagescape	\$1,007.00	\$1,167.00	-\$160.00
Total PUBLIC WORKS	\$65,927.51	\$60,542.00	\$5,385.51
HEALTH, SOCIAL & SHOPPING			
17B-Health & social services	\$0.00	\$1,000.00	-\$1,000.00
17C-Housing program	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$0.00	\$1,000.00	-\$1,000.00
RECREATION AND PARKS			
18C-Lecture fees	\$120.00	\$833.00	-\$713.00
18D-Musicians fees	\$690.00	\$1,000.00	-\$310.00
18E-Instructors fees	-\$1,215.00	\$0.00	-\$1,215.00
18F-Trip fees	\$0.00	\$0.00	\$0.00
18G-Art & theme shows	\$0.00	\$250.00	-\$250.00
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$0.00	\$500.00	-\$500.00
18J-Art supplies	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	-\$126.00	\$1,167.00	-\$1,293.00
18L-Hospitality	\$0.00	\$0.00	\$0.00
18M-Center special events	\$0.00	\$0.00	\$0.00
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$80.48	\$333.00	-\$252.52
20C-Village newsletter	\$1,908.00	\$2,417.00	-\$509.00
21A-Village Parks-electricity	\$81.91	\$167.00	-\$85.09
21B-Village Parks-water	\$83.71	\$0.00	\$83.71
21C-Village Parks-fount maint	\$0.00	\$0.00	\$0.00
21D-Village Parks-light maint	\$1,151.30	\$250.00	\$901.30
21E-Village Parks-furniture	\$0.00	\$0.00	\$0.00
21F-Village Parks-Walk Maint	\$0.00	\$0.00	\$0.00
21G-Art Fund	\$0.00	\$250.00	-\$250.00
23-Village Parks-landscaping	\$7,057.39	\$8,333.00	-\$1,275.61
24-Arborist	\$0.00	\$1,250.00	-\$1,250.00
Total RECREATION AND PARKS	\$9,831.79	\$16,750.00	-\$6,918.21
CAPITAL IMPROVEMENTS FUND			
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00
DEBT SERVICE			
25A-Interest	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$186,566.96	\$199,982.00	-\$13,415.04
Net Profit / (Loss)	\$130,144.36	\$147,768.00	-\$17,623.64

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss | Budget Analysis|

July 2020 through February 2021

3/3/21

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	Selected Period	Budgeted	\$ Difference	Budgeted
REVENUES				
Property taxes				
A-Real property taxes- current	\$604,105.51	\$614,000.00	-\$9,894.49	\$630,000.00
B-Real property taxes-prior	\$1,821.38	\$0.00	\$1,821.38	\$0.00
C-Personal prop tax-current	\$19,434.27	\$0.00	\$19,434.27	\$0.00
D-Personal prop tax-prior	\$4,070.40	\$0.00	\$4,070.40	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00	\$0.00
Total Property taxes	\$629,431.56	\$614,000.00	\$15,431.56	\$630,000.00
G-Income taxes	\$986,869.31	\$911,000.00	\$75,869.31	\$1,421,000.00
H-Gasoline-highway taxes	\$30,891.78	\$45,336.00	-\$14,444.22	\$68,000.00
I-Permits & Licenses	\$11,929.53	\$10,000.00	\$1,929.53	\$15,000.00
J-Revenue sharing	\$95,245.00	\$95,245.00	\$0.00	\$95,245.00
K-Rentals-community center	\$616.27	\$10,000.00	-\$9,383.73	\$15,000.00
L-Programs-community center	-\$2,416.18	\$4,664.00	-\$7,080.18	\$7,000.00
M-Parking violations	\$74,126.25	\$166,664.00	-\$92,537.75	\$250,000.00
N-4602 Rental Income	\$0.00	\$40,000.00	-\$40,000.00	\$60,000.00
O-Newsletter income	\$23,186.18	\$20,000.00	\$3,186.18	\$30,000.00
P-Duplicating income	\$0.00	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$6,714.45	\$0.00	\$6,714.45	\$0.00
R-Telephone commission	\$0.00	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00	\$0.00
T-Interest income	\$7,745.59	\$53,336.00	-\$45,590.41	\$80,000.00
Total REVENUES	\$1,864,339.74	\$1,970,245.00	-\$105,905.26	\$2,671,245.00
EXPENDITURES				
GENERAL GOVERNMENT				
1-Elections	\$0.00	\$0.00	\$0.00	\$5,000.00
2A-Financial admin & account.	\$11,124.29	\$11,000.00	\$124.29	\$12,000.00
2B-Administrative costs	\$3,443.76	\$8,000.00	-\$4,556.24	\$12,000.00
2C-Memberships & Conferences	\$12,940.12	\$21,500.00	-\$8,559.88	\$25,000.00
2D-Legal counsel & consultants	\$9,602.90	\$16,664.00	-\$7,061.10	\$25,000.00
2F-Village council reports	\$2,365.00	\$3,000.00	-\$635.00	\$3,000.00
3A-Salaries	\$492,048.96	\$498,000.00	-\$5,951.04	\$747,000.00
3B-Health & life insurance	\$105,480.31	\$93,250.00	\$12,230.31	\$141,750.00
3C-FICA	\$36,961.08	\$38,336.00	-\$1,374.92	\$57,500.00
3D-Workers compensation	\$0.00	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$35,606.86	\$38,664.00	-\$3,057.14	\$58,000.00
4A-Xerox Copiers	\$496.59	\$664.00	-\$167.41	\$1,000.00
4B-Aquarium	\$0.00	\$0.00	\$0.00	\$0.00
4C-Heating & cooling maint	\$7,584.00	\$8,000.00	-\$416.00	\$12,000.00
4D-Building security maint	\$5,788.76	\$3,375.00	\$2,413.76	\$4,500.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$12,583.00	\$12,583.00	\$0.00	\$12,583.00
6-Telephone & utilities	\$21,907.32	\$30,000.00	-\$8,092.68	\$45,000.00
7-Hospitality & special events	\$2,382.62	\$18,400.00	-\$16,017.38	\$20,000.00
8A-Equipment & supplies	\$7,991.32	\$10,000.00	-\$2,008.68	\$15,000.00
8B-Office & building furniture	\$0.00	\$0.00	\$0.00	\$0.00
8D-4602 N. Park maintenance	\$7,604.20	\$6,664.00	\$940.20	\$10,000.00
8E-Comput equipment & supplies	\$710.88	\$2,000.00	-\$1,289.12	\$3,000.00
8F-Center maint & repairs	\$6,029.37	\$16,664.00	-\$10,634.63	\$25,000.00
8G-Maintenance service	\$37,838.40	\$90,000.00	-\$52,161.60	\$135,000.00
Total GENERAL GOVERNMENT	\$820,489.74	\$926,764.00	\$106,274.26	\$1,369,333.00
PUBLIC SAFETY				
9A-Security patrol contract	\$36,049.72	\$80,000.00	-\$43,950.28	\$120,000.00
9B-Police Field Office	\$1,346.51	\$2,664.00	-\$1,317.49	\$4,000.00
9C-Security vehicle maint	\$4,407.93	\$8,000.00	-\$3,592.07	\$12,000.00

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss | Budget Analysis |

July 2020 through February 2021

3/3/21

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	Selected Period	Budgeted	\$ Difference	Budgeted
Total PUBLIC SAFETY	\$41,804.16	\$90,664.00	-\$48,859.84	\$136,000.00
PUBLIC WORKS				
10-Bus contract	\$267,270.00	\$320,000.00	-\$52,730.00	\$480,000.00
11A-Street maintenance	\$0.00	\$0.00	\$0.00	\$10,000.00
11B-Sidewalk maintenance	\$8,789.88	\$0.00	\$8,789.88	\$20,000.00
11C-Snow removal	\$36,238.28	\$35,000.00	\$1,238.28	\$50,000.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$8,088.00	\$16,000.00	-\$7,912.00	\$24,000.00
12B-Recycling	\$1,396.50	\$2,336.00	-\$939.50	\$3,500.00
13-Street lighting	\$14,758.29	\$16,664.00	-\$1,905.71	\$25,000.00
14-Street signs	\$206.50	\$1,000.00	-\$793.50	\$1,000.00
15-Trees	\$5,810.00	\$7,500.00	-\$1,690.00	\$15,000.00
16-Villagescape	\$8,056.00	\$9,336.00	-\$1,280.00	\$14,000.00
Total PUBLIC WORKS	\$350,613.45	\$407,836.00	-\$57,222.55	\$642,500.00
HEALTH, SOCIAL & SHOPPING				
17B-Health & social services	\$110.90	\$8,000.00	-\$7,889.10	\$12,000.00
17C-Housing program	\$0.00	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$110.90	\$8,000.00	-\$7,889.10	\$12,000.00
RECREATION AND PARKS				
18C-Lecture fees	\$2,030.00	\$6,664.00	-\$4,634.00	\$10,000.00
18D-Musicians fees	\$5,268.59	\$13,000.00	-\$7,731.41	\$20,000.00
18E-Instructors fees	-\$751.21	\$0.00	-\$751.21	\$0.00
18F-Trip fees	\$160.00	\$0.00	\$160.00	\$0.00
18G-Art & theme shows	\$239.88	\$2,000.00	-\$1,760.12	\$3,000.00
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$1,062.53	\$4,000.00	-\$2,937.47	\$6,000.00
18J-Art supplies	\$0.00	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$739.26	\$9,336.00	-\$8,596.74	\$14,000.00
18L-Hospitality	\$0.00	\$0.00	\$0.00	\$0.00
18M-Center special events	\$153.00	\$25,000.00	-\$24,847.00	\$40,000.00
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$1,489.76	\$2,664.00	-\$1,174.24	\$4,000.00
20C-Village newsletter	\$15,687.00	\$19,336.00	-\$3,649.00	\$29,000.00
21A-Village Parks-electricity	\$694.44	\$1,336.00	-\$641.56	\$2,000.00
21B-Village Parks-water	\$6,932.00	\$3,500.00	\$3,432.00	\$7,000.00
21C-Village Parks-fount maint	\$9,372.11	\$11,250.00	-\$1,877.89	\$15,000.00
21D-Village Parks-light maint	\$1,928.12	\$2,000.00	-\$71.88	\$3,000.00
21E-Village Parks-furniture	\$0.00	\$500.00	-\$500.00	\$2,000.00
21F-Village Parks-Walk Maint	\$0.00	\$0.00	\$0.00	\$0.00
21G-Art Fund	\$0.00	\$2,000.00	-\$2,000.00	\$3,000.00
23-Village Parks-landscaping	\$61,713.17	\$66,664.00	-\$4,950.83	\$100,000.00
24-Arborist	\$4,500.00	\$10,000.00	-\$5,500.00	\$15,000.00
Total RECREATION AND PARKS	\$111,218.65	\$179,250.00	-\$68,031.35	\$273,000.00
CAPITAL IMPROVEMENTS FUND				
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00	\$0.00
DEBT SERVICE				
25A-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$1,324,236.90	\$1,612,514.00	-\$288,277.10	\$2,432,833.00
Net Profit / (Loss)	\$540,102.84	\$357,731.00	\$182,371.84	\$238,412.00

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Account Transactions

3/3/21

7/1/20 To 2/28/21

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Credit Job No.

ID#	Src	Date	Memo/Payee	Debit	Credit
3-4000			Reserve-Capital Improvements		
CR013553	CR	7/1/20	Interest Income July 2020		\$12.16
CR013573	CR	8/3/20	Interest Income August 202		\$9.59
CR013584	CR	9/1/20	Interest Income September		\$6.27
CR013593	CR	10/1/20	Interest Income October 202		\$5.49
CR013618	CR	11/2/20	Interest Income November		\$4.82
22116	CD	11/3/20	OGP Contractors Inc.	\$2,320.00	
CR013641	CR	12/1/20	Interest Income December 2		\$4.30
22157	CD	12/3/20	Home Depot Credit Service	\$217.21	
22182	CD	12/15/20	Bay Town Painting, Inc.	\$35,000.00	
CR013650	CR	1/4/21	Interest Income January 202		\$2.41
CR013666	CR	2/1/21	Interest Income February 2		\$1.14
				<u>\$37,537.21</u>	<u>\$46.18</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Account Transactions

7/1/20 To 2/28/21

3/3/21
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Job No.

ID#	Src	Date	Memo/Payee	Debit	Credit
3-5200			Reserve-OPEB Trust		
CR013554	CR	7/1/20	OPEB Interest income July		\$0.30
CR013572	CR	8/3/20	OPEB Interest income Aug		\$0.24
CR013583	CR	9/1/20	OPEB Interest income Sept		\$0.16
CR013594	CR	10/1/20	OPEB Interest income Octo		\$0.14
CR013619	CR	11/2/20	OPEB Interest income Nov		\$0.12
CR013642	CR	12/1/20	OPEB Interest income Dece		\$0.11
GJ002769	GJ	1/4/21	Record OPEB funding for F		\$3,000.00
GJ002771	GJ	1/4/21	Record Cap.Bk Dec. cash an	\$3,000.00	
CR013651	CR	1/4/21	OPEB Interest income Janu		\$0.32
CR013667	CR	2/1/21	OPEB Interest income Febr		\$0.28
				<u>\$3,000.00</u>	<u>\$3,001.67</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
 4433 SOUTH PARK AVENUE
 CHEVY CHASE, MARYLAND 20815

Balance Sheet

As of February 2021
 3/3/21
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Assets		
Cash on hand & in banks		
Capital Bank-Operating	\$86,819.52	
Capital Bank-ICS	\$1,017,225.76	
Capital Bank-Imprest	\$1,000.00	
Capital Bank-Money Market	\$245,000.00	
Sandy Spring Bank-Operating	\$17,271.50	
Sandy Spring Bank-ICS	\$404,342.30	
Bank of America-Checking	\$11,434.16	
Petty cash on hand	\$200.00	
MLGIP-Investment account	\$3,177,148.29	
US Treasury Securities	\$750,000.00	
Sandy Spring Bank-Money Market	\$230,784.63	
Total Cash on hand & in banks		\$5,941,226.16
Other assets		
MLGIP-Cap. Improve. Fund	\$15,851.69	
MLGIP-OPEB Reserve	\$1,334.64	
Total Other assets		\$17,186.33
Total Assets		<u>\$5,958,412.49</u>
Liabilities		
Rental deposits		\$9,503.47
Total Liabilities		<u>\$9,503.47</u>
Equity		
Fund balances		
Reserve-Capital Improvements	\$15,851.69	
Reserve-Rothstein Scholarship	\$6,512.71	
Reserve-VISA World Points	\$11,000.00	
Reserve-OPEB Trust	\$1,334.64	
Reserve-Center Donations	\$21,608.47	
General Fund-Current Yr Earni	\$540,102.84	
General Fund-Historical Earnin	\$5,352,498.67	
Total Equity		<u>\$5,948,909.02</u>
Total Liability & Equity		<u>\$5,958,412.49</u>